



NALIN LEASE FINANCE LTD.

CIN : L65910GJ1990PLCO14516

NLFL/201718/BSE784REVISE

Date: - 08 November, 2017

To,
Shree Rakesh Parekh
Special Assistant
Listing Compliance
Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: - 531212

Dear Sir,

Sub:- Your E-mail Letter dated 07 November, 2017.

Sub: - Revise Unaudited Financial Results for the Quarter ended on 30th September, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Unaudited Financial Results with statement of Asset and Liabilities of the Company for the quarter ended on 30th September, 2017. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Independent Auditors Limited Review Report on the above Financial Results duly issued by M/s. Paresh Thothawala & Co. the Statutory Auditors of the Company.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Nalin Lease Finance Limited

(N.K. Patel)

Chief Financial Officer



Encl.: as above

NALIN LEASE FINANCE LIMITED
(CIN NO. L65910GJ1990PLC014516)

Regd. Office :-Ground Floor, Gandhi Nursing Home Bldg.,

Dr.Nalinkant Gandhi Road, Himatnagar- 383 001 Gujarat India

Phone: 02772-241264, 242264 Email : nalinlease@yahoo.co.in , www.nalinfin.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30/09/2017

(Rs. In Lakh)

PARTICULARS	3 Months ended (30-09-2017)	3 Months ended (30-06-2017)	3 Months ended (30-09-2016)
	2017 (Unaudited)	2017 (Unaudited)	2016 (Unaudited)
INCOME			
Revenue from Operations	82.44	71.37	50.08
Other Income	1.17	2.24	3.37
	83.61	73.61	53.45
EXPENDITURE			
Cost of Material Consumed	0.00	0.00	0.00
Purchase of Stock in Trade	0.00	0.00	0.00
Change in Inventories of Finished Goods & Stock in Trade	0.00	0.00	0.00
Employee Benefits Expenses	14.14	4.94	4.65
Financial Costs	21.50	16.63	0.73
Depreciation	1.75	1.43	2.17
Other Expenses	14.12	19.72	25.11
Total Expenditure	51.51	42.72	32.66
PROFIT/(LOSS) BEFORE TAX & EXCEPTIONAL AND EXTRA ORDINARY ITEMS	32.10	30.89	20.79
Provision for Current Taxes	0.00	0.00	0.00
Provision for Deferred Taxes	0.00	0.00	0.00
Earlier Periods			
Income Tax	0.00	0.00	0.00
PROFIT/(LOSS) AFTER TAX BUT BEFORE EXCEPTIONAL	32.10	30.89	20.79
Exceptional Items	0.00	0.00	0.00
PROFIT/(LOSS) FOR THE YEAR	32.10	30.89	20.79
Earning Per Share			
Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year. (not to be annulised)	0.98	0.95	0.64
Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year. (not to be annulised)	0.98	0.95	0.64

Notes :-

Number of Investor Complaints received, disposed of and lying unresolved as on 30.09.2017 : NIL

The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 12th October, 2017.

The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation

For Nalin Lease Finance Limited

For, Nalin Lease Finance Ltd.

Director

Place: Himmatnagar
Date : 12.10.2017

Sd/-

D N Gandhi
Managn Director
DIN NO: 00339595



SUBJECT TO HIMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LTD.

CIN : L65910GJ1990PLCO14516

Annexure-IX

Statement of Assets and Liabilities of Nalin Lease Finance Limited

(Rs in Lacs)

Standalone/Consolidated statement of Assets and Liabilities		As at (Current Half Year end) 30.09.2017	As at (Previous Year end) 31.03.2017
Particulars			
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	326.20	326.20	
(b) Reserves and surplus	737.11	674.13	
(c) Money received against share warrants	-	-	
Sub- total-shareholders' funds	1063.31	1000.33	
2 Share application money pending allotment	-	-	
3 Minority interest *	-	-	
4 Non-current Liabilities			
(a) Long-term borrowings	-	180.00	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long -term Liabilities	-	-	
(d) Short term provisions	-	-	
Sub-total-Non -current liabilities	-	180.00	
5 Current Liabilities			
(a) Short -term borrowings	690.22	195.63	
(b) Trade payables	-	-	
(c) Other current Liabilities	1.11	1.11	
(d) Short-term provisions	0.70	45.22	
	692.03	241.96	
Sub-total-Current Liabilities			
TOTAL-EQUITY AND LIABILITIES	1755.34	1422.29	
ASSETS			
B Non-current assets			
1			
(a) Fixed assets	35.87	39.05	
(b) Goodwill on consolidation*	-	-	
(c) Non-current investment	-	-	
(d) Deferred tax assets (net)	-	-	
(e) Long -term loans and advances	-	-	
(f) Other non-current assets	0.18	0.18	
Sub-total-non-current assets	36.05	39.23	
Current assets			
2			
(a) Current investments	-	-	
(b) Inventories	1.66	1.49	
(c) Trade receivables	1658.33	1298.00	
(d) Cash and cash equivalents	32.44	43.17	
(e) Short term loans and advances	0.00	0.00	
(f) Other current assets	26.86	40.40	
Sub total current assets	1719.29	1383.06	
TOTAL ASSETS	1755.34	1422.29	

For, Nalin Lease Finance Ltd.

Director.



Regd Office : Gandhi Nursing Home Bldg., Dr. Nalinkant Gandhi Road, HIMATNAGAR - 383 001. Gujarat.
Ph : (02772) 241264, 242264, Email : nalinlease@yahoo.co.in



Independent Auditor's Limited Review Report

To
**The Board of Directors,
Nalin Lease Finance Limited,
Himmatnagar**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Nalin Lease Finance Limited** ("the Company") for the Quarter ended 30th September, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention **except the matter in the under mentioned attention paragraph**, that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention Paragraph

1. **Provision for Income Tax, MAT and Deferred Tax has not been made in the books of accounts in accordance with the AS-22 Accounting for Taxes on Income.**

Date: 12th October, 2017
Place: Ahmedabad



For, PareshThothawala & Co
Chartered Accountants
FRN :114777W

Paresh K Thothawala

CA PareshThothawala
Partner
M. No 048435